

1990

WICHITA CITY BUDGET IN BRIEF . . .

- ° The total adopted 1990 Budget (all funds) amounts to \$250,171,894, compared to the current budget of \$247,275,316.
- ° **No property tax levy increase** is required to finance the 1990 Budget. The owner of a home with a market value of \$60,000 paid about \$179 in City property taxes in 1989, and would pay the same amount in 1990 except for any adjustment resulting from the impact of reappraisal and classification. For every dollar in property taxes paid, less than 25¢ will be received by the City to pay for municipal services and bonded indebtedness.
- ° General Fund operating expenditures total \$96,192,732 in 1990, compared to \$91,654,781 in the 1989 current budget.
- ° General Fund reserve levels are maintained at 7% of annual revenues: 2% (\$1,662,925) in an appropriated reserve and 5% (\$4,986,800) in non-appropriated.
- ° General Fund non-recurring capital/contingency expenditures total \$3,936,910; including continuation of the Capital Maintenance Investment Program (\$1,018,000), land assembly and other capital expenditures (\$1,998,576), initiation of a savings incentive program (\$500,000), and a contingency (\$420,234).
- ° A Sewer Utility rate increase of 10% is planned to phase in the financing required to support Federally-mandated wastewater treatment plant upgrades.
- ° A Water Utility rate increase, yet to be determined, will be required to pay for higher operating costs associated with increased pumpage, and for capital improvements.
- ° Gas Tax expenditures for street maintenance will be increased by \$2.9 million as a direct result of the State Highway Finance Plan.
- ° A Waste Management Trust Fund will be established to address anticipated solid waste disposal and other environmental problems.
- ° The projected sales tax is budgeted at \$26.6 million, of which \$13.3 million will be used to reduce property taxes by the equivalent of 12 mills.
- ° The 1990-1999 Capital Improvement Program (CIP) will need to address \$20 million in additional spending requirements for various City-at-large projects for downtown redevelopment.

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